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reasonable ... D. Principles Underlying an Audit Conducted in Accordance with GAAS.

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policies and controls. Audits provide information for organizations to act on to improve their business performance. According to ISO 19011:2011, audits should be based on these six principles:

- 1.

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19) Which of the following is a principle underlying an audit conducted in

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accordance with generally accepted auditing standards? A) The audit provides reasonable assurance the client will remain in business for at least one year.

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Whittington Pany 1-7 27. An operational  
audit differs in many ways from an audit  
of financial statements. Which of the

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following is the best example of one of these differences? A. The usual audit of financial statements covers the four basic statements, whereas the

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