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His Investment Science is widely prescribed and referenced by finance academics and practitioners. He received his B.S. in Electrical Engineering from the California Institute of Technology in 1959, and he received his Ph.D. in Electrical Engineering from Stanford University in 1963.

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David G. Luenberger is a Saul Gass Expository Writing Award laureate whose corpus of works include books on dynamic systems, optimization, and investment science. Born in 1937, Luenberger received his bachelor's degree in electrical engineering from the California Institute of Technology before pursuing graduate study at Stanford University.

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Professor Luenberger is a Fellow of the Institute of Electrical and Electronics Engineers and recipient of the 1990 Bode Lecture Award. His current research is mainly in investment science, economics, and planning. Cover Design: Edward Smith Design, Inc. WILEY-INTERSCIENCE

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Investment Science Chapter 3 Dr. James A. Tzitzouris 3.1 Use $A = 1 - rP \frac{1}{(1+r)^n}$ with $r = 7/12 = 0.58\%$, $P = \$25,000$, and $n = 7 \times 12 = 84$, to obtain $A = \$377.32$. 3.2 Observe that since the net present value of X is P , the cash flow stream arrived at by cycling X is equivalent to one obtained by receiving payment of P every $n + 1$ periods (since $k = 0, \dots, n$).

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He has published six major textbooks: Optimization by Vector Space Methods, Linear and Nonlinear Programming (jointly with Yinyu Ye), Introduction to Dynamic Systems, Microeconomic theory, Investment Science, and Information Science. He has published over eighty journal papers. View full profile on Stanford Profiles

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