

Decision Analysis For Petroleum Exploration

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Abstract Investment and decision analysis for petroleum exploration is a topic that many explorationists, geologists, management accountants and finance managers like to know about. This paper shows the major concepts of how investment, decision or project analysis is made for petroleum exploration in financial view.

Accounting Forum Investment and Decision Analysis for ...

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DECISION ANALYSIS FOR PETROLEUM EXPLORATION | PetroSkills ...

Entitled "Decision Analysis for Petroleum Exploration," the course introduced many new concepts into the lexicon and accepted practice for analyzing drilling prospects. Included was his pioneering work on the use of Monte Carlo simulation for the quantification of exploration risks and uncertainties.

Decision Analysis for Petroleum Exploration

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Decision analysis methods apply to any type of business investment decision. The emphasis here is on quantitative methods useful in petroleum exploration decisions. This will be of special interest to anyone involved in the evaluation of property acquisitions, geophysical surveys, prospect drilling, and field development decisions.

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